

**RESOLUTION NO. 2016-1**

WHEREAS, the Borough of Coaldale (the "Employer"), on 1/12/16, established a retirement plan for certain of its employees known as the Borough of Coaldale Police Pension Plan (the "Prior Plan");


WHEREAS, the Employer now desires to adopt the Master Plan and Trust currently administered by the Pennsylvania State Association of Boroughs Municipal Retirement Trust (the "PSAB Municipal Retirement Trust"), effective as of January 1, 2014; and

WHEREAS, in accordance with such purpose, the Employer hereby adopts the PSAB Municipal Retirement Trust which shall constitute the retirement plan known as the Borough of Coaldale Police Pension Plan (the "Plan"); and

WHEREAS, said Plan shall be deemed to be a continuation of and a successor to the Prior Plan;

NOW, THEREFORE, BE IT RESOLVED, that effective as of January 1, 2014 the terms of the Pennsylvania State Association of Boroughs Municipal Retirement Trust are hereby adopted by the Employer, to be known as the Borough of Coaldale Police Pension Plan;

FURTHER RESOLVED, that said Plan shall be deemed to be a successor to and a continuation of the Prior Plan;

  
\_\_\_\_\_  
Signature

1/13, 2016  
\_\_\_\_\_  
Date

WITNESS: 